



MAYURBHANJ TRADES & AGENCIES LIMITED

CIN : L24117WB1979PLC032322

7, WATERLOO STREET
2ND FLOOR
KOLKATA - 700 069

May 30, 2018

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: MAYURBHANJ

Scrip Code: 023121

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the Quarter and Financial Year ended March 31, 2018

Further to our letter dated May 17, 2018, and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, May 30, 2018, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018.

In this regard, we are enclosing herewith:

1. The Ind AS compliant Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2018; and
2. Auditors' Report on the Ind AS compliant Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2018.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018.

Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2018 are also available on the Company's website and on the Metropolitan Stock Exchange of India Limited's website. viz. www.mayurbhanjtrades.in and www.msei.in. Also note that the results shall also be published in the newspapers, in the prescribed format.

The meeting commenced at 2.30 p.m. and concluded at 6.00 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Mayurbhanj Trades and Agencies Limited

S. N. Ashopa

Satya Narayan Ashopa
Whole Time Director/ CFO
Din No: 00379772
Encl. as above



MAYURBHANJ TRADES AND AGENCIES LIMITED

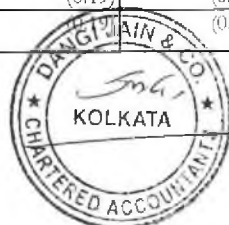
CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Gross Sales	36.22	10.44	2.19	86.49	90.22
	b) Other Income	-	-	0.48	-	0.50
	Total	36.22	10.44	2.67	86.49	90.72
2	Expenditure					
	a) Cost of materials consumed	-	-	32.20	25.20	102.99
	b) Excise Duty	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	25.20	6.45	(30.17)	30.17	(30.17)
	d) Employee benefits expense	0.67	0.66	0.51	2.64	2.44
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Manufacturing Expenses	-	-	-	-	-
	g) Finance Cost	0.80	-	0.96	0.80	0.89
	h) Other Expenses	9.69	3.17	1.21	24.46	9.86
	i) Total	36.36	10.28	4.71	83.27	86.01
3	Profit for the period before exceptional Items/Tax	(0.14)	0.16	(2.04)	3.22	4.71
	Extra Ordinary Items	0.23	-	-	0.23	-
	Profit for the period before Tax	(0.37)	0.16	(2.04)	2.99	4.71
4	Tax Expense - Current - STT - Short- (Excess) Provision for Earlier Years - MAT Credit Entitlement - Deferred Tax	-	0.20	(0.53)	1.00	1.50
5	Net Profit(+)/Loss(-) after tax (3-4)	(0.37)	(0.04)	(1.51)	1.99	3.21
	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-
	(iii) Equity instruments through other comprehensive income, net	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
6	Total comprehensive income for the period	(0.37)	(0.04)	(1.51)	1.99	3.21
7	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00
8	Reserves excluding Revaluation Reserve	-	-	-	-	46.87
9	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(0.19)	(0.02)	(0.75)	0.99	1.61
	b) Diluted	-	(0.02)	(0.75)	0.99	1.61



Note

1) The financial results have been prepared in accordance with the IndAS notified under the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results (presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards), have been prepared in accordance with the recognition and measurement principal in Ind AS 34- Interim Financial Reporting. The Figures for the quarter and year ended March 31, 2017 presented here are as per IndAS Compliant.

2) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Mar 30, 2018 at Kolkata. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.

3) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.

4) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principals (Previous GAAP) and Total Comprehensive Income as per Ind AS for the Corresponding quarter and nine month ended March 31, 2017 is given below:-

Sl No.	Particular	Rs in Lakhs Quarter Ended 31.03.2017	Rs in Lakhs Year Ended 31.03.2017
1	Net Profit as per previous Indian GAAP	-1.51	3.21
2	Add:- Impact on Fair Valuation of Financial Liabilities	-	-
	- Finance Cost	-	-
	- Impact of Expected Credit Loss model on trade receivables	-	-
3	Net Profit before OCI as per IND AS (1 + 2)	-1.51	3.21
4	Other Comprehensive Income after Tax	-	-
5	Total Comprehensive Income as per IND AS (3+4)	-1.51	3.21

5) The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

By Order of the Board

For Mayurbhanj Trades and Agencies Limited

Place : Kolkata

Date: 30/05/2018



S N Ashopa

Sanya Narayan Ashopa

Director

DIN: 00379772

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

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Audited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2018	As at March 31, 2017
ASSETS		
Non-current assets		
a) Property, plant and equipment	30.18	30.18
b) Capital work-in-progress	-	-
c) Investment property	-	-
d) Other Intangible assets	-	-
e) Financial assets		
i) Investments	3.00	3.00
ii) Loans	-	-
iii) Other Financial Assets	-	-
g) Deferred tax assets (Net)	-	-
h) Other non-current assets	-	-
	33.18	33.18
Current assets		
a) Inventories	-	30.17
b) Financial assets		
i) Investment	-	-
ii) Trade receivables	-	-
iii) Cash and Cash equivalents	1.14	32.04
iv) Loans	51.05	17.51
v) Other Financial Assets	-	-
c) Current tax asset (Net)	1.25	-
d) Other current assets	0.11	-
	53.55	79.72
Total Assets	86.73	112.90
EQUITY AND LIABILITIES		
a) Equity Share capital	20.00	20.00
b) Reserves	48.87	46.87
	68.87	66.87
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	10.18	-
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other non-current liabilities	-	-
d) Provisions	-	-
	10.18	-
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	9.45
ii) Trade payables	-	-
iii) Other financial liabilities	-	-
b) Other current liabilities	7.68	36.58
c) Provisions	-	-
	7.68	46.03
Total Equity and liabilities	86.73	112.90

Place : Kolkata

Date: 30/05/2018



By Order of the Board

For Mayurbhanj Trades and Agencies Limited

Satya Narayan Ashopa

Satya Narayan Ashopa

Director

DIN: 00379772



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
MAYURBHANJ TRADES AND AGENCIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of MAYURBHANJ TRADES AND AGENCIES LIMITED ("the Company"), for the three months and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/GFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of (he Company's Management and is approved by the Board of Directors has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of (he Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial Controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating (he overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.





DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2018.

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Regn. No.308108E.



4, N.S Road
KOLKATA-700001
Dated: The 30th Day of May 2018

(S.K. DANGI)
Partner
Membership No.012529